



**FOLSOM
EDUCATIONAL
ACADEMY**
PreSchool, K - 8th

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Application for Financial Aid 2025 - 2026 Academic Year

Folsom Educational Academy (FEA) tries to provide financial aid to eligible families. The amount of financial aid is determined based on the family's income and the school's own resources.

Students receiving financial aid will be required to maintain satisfactory academic progress. Parents are responsible to ensure that performance standards are met by their child. Students will not be eligible for financial aid if the student does not meet the academic progress requirements.

Satisfactory academic progress means that students must not have a failing grade "F" in ANY subjects. Student's academic progress will be evaluated every trimester for redetermination of eligibility. Students who receive an "F" in a trimester will continue to receive financial aid contingent upon them and their parents following the agreed upon intervention plan. Satisfactory academic progress will determine eligibility for the next school year.

Note: The registration/material fee will be waived for approved applications. Eligibility does not guarantee admission. Admission will also depend on other factors such as the number of students in the specific class and the quota of students admitted with financial aid. Please fill the application below. Your information will be dealt with high confidentiality.

Documents to submit along with this application:

- 1. Transcript of most recent tax return filed with the IRS. Please follow the link: <https://www.irs.gov/individuals/get-transcript> to request a transcript. This is a summarized version of your tax return with personally identifiable information hidden.**
- 2. Bank statements from last two months indicating paychecks / sources of income.**

I hereby declare as parent / guardian of _____ that my annual household income is _____ due to which I cannot afford tuition of _____ / month.
I would like to enroll my child(ren) in grade(s) _____ at FEA.

Parent Name

Parent Signature

Date

----- DO NOT WRITE BELOW THIS LINE - SCHOOL USE ONLY -----

Approved Tuition

Approver Name

Signature

Date

I agree to pay the approved amount indicated above for each month of the school year.

Parent's Name

Parent's Signature

Date



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Financial Agreement 2025 - 2026 Academic Year

Student's first name: _____ Last name: _____

K-8th Grade Timing and Rates (SELECT ONE):

- OPTION 1: 8:30 a.m. – 3: 30 p.m.**
- OPTION 2: 8:30 a.m. – 5: 30 p.m.**

Tuition rates will be determined after review of the Financial Aid Application. All fees, fines and conditions listed below apply to Financial Aid applicants.

Payments may be combined for multiple students to reduce number of checks. Post-dated checks MUST be dated the 1st of each month of school.

READ EACH ITEM BELOW CAREFULLY AND INITIAL ON THE LINE TO ACKNOWLEDGE

Basic Services Offered – Folsom Educational Academy offers a full-time elementary and middle school program for children of K - 8th grades. Children will receive quality education that nurtures the individuality and spirituality of every student in a safe and respectful environment.

_____ **Registration and Tuition** – Folsom Educational Academy is a non-profit organization and the budget is projected solely on the basis of the tuition, fees, and donations of the community. The parents agree to pay the Registration Fee, Materials and Book Fees, and Tuition as indicated above. Tuition fee in FULL is due on the 1st of each month. Monthly tuition is not pro-rated for partial-month attendance.

_____ **Pick-Up / Late Pick-Up Policies** – Students will be released only to individuals designated on emergency form. In case of early pick-up or appointments, office must be notified in advance. After one instance of late pick up, parents agree to pay a late fee of **\$30 per late pick up** if after 3:45 PM for Option 1 and after 5:30 PM for Option 2. Parents agree that late pick-up fee will be added to their account and it will be due on the 1st of the following month.

_____ **After School Fee** – After School Program (K-8) may be offered if there are more than 10 students enrolled at the start of the school year. If the After School Program is active, intermittent after-school care is offered. Students may enroll into After School within the school year. Students may not disenroll from After School (Option 2) once initially enrolled. No partial month after-school payments are accepted.

_____ **Returned Checks Fees** – a check is returned to FEA by the bank for any reason, your account will be charged a \$50 returned check fee to cover costs incurred to FEA.

_____ **Absences/School Closures** – Monthly tuition is due in full for each month, regardless of absences, mid-month enrollment, or school closures (please refer to School Calendar).

_____ **Other Fees** – There may be optional activities (school events, celebrations, field trips, etc.) throughout the school year that may require additional fees.

_____ **Withdrawal** – The enrollment to Folsom Educational Academy is an annual commitment (August - May). In the case where withdrawal before the end of the school year is necessary, a 30-day written notice is required. Any past due amount on your account must be paid in full before the 30-day notification period can begin. No refunds on partial months will be given. *Withdrawal after December (month 5) will result in forfeit of the tuition for the rest of the school year.*

_____ **Modification Conditions** – Folsom Educational Academy reserves the right to modify any of the conditions of this agreement. A 30 days prior notice will be given to the parent or guardian. In accordance with State Law, parents/ guardians must have all the required forms completed before attending Folsom Educational Academy. Please notify immediately if changes are made. FEA reserves the right to refuse service to anyone.

Please sign and return indicating that you have read, understood, and agree to all terms and conditions and financial obligations set forth by the Financial Agreement of Folsom Educational Academy.

Parent/Guardian Signature: _____ Date: _____

Print Name: _____